

Marked

FINANCE
COMMITTEE AGENDA

Tuesday March 19, 2013
10:00 AM
Council Chambers 1st Floor, City Hall

Tape No. _____

Dana Farris,
Chief of Legislative Services

John Crescimbeni, Chair
Greg Anderson, Vice Chair
Lori Boyer
Bill Gulliford
Johnny Gaffney
Stephen Joost
Clay Yarborough

Legislative Assistant: Carol Owens
Council Auditor: Kirk Sherman
Asst. Council Auditor: Janice Billy
Attorney: Peggy Sidman
Chief of Research: Jeff Clements
Administration: Jessica Deal

Meeting Convened:

Meeting Adjourned:

If a person decides to appeal any decision made by the Council with respect to any matter considered at such meeting, such person will need a record of the proceedings, and for such purpose, such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Attendance:

NOTE: The next regular meeting will be held Tuesday, April 2, 2013

Committee On: Finance

Item/File No.

Title/History

1. 2012-719

ORD Transferring \$50,000 from Public Parking to Clerk of Courts to pay for Jury Shuttle Svc. (BT 13-017) (McCain) (Req of Mayor)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 1/8/13
1. 12/11/2012 CO Introduced: PHS,F
1/2/2013 PHS Read 2nd & Rerefer
1/3/2013 F Read 2nd & Rerefer
2. 1/8/2013 CO PH Read 2nd & Rereferred; PHS, F

back school

defer

Bill Summary

Fact Sheet

PHS:

CONCERN: Public Parking is an Enterprise Fund (with a cash deficit) and paying for this unrelated expense from this source will distort Public Parking's results of operations

2. 2012-730

ORD Approp \$6,000,000 (\$2,247,000 from Gateway Projs - SOE Purchase Gateway Ofcs, \$2,762,097 from Banking Funds, \$792,556 from Supv of Elections (SOE) - Elections, & \$198,347 from SOE - Registration) to Design & Construct a new SOE Bldg in LaVilla at 816 W Union St; Amend 2012-435-E Banking Fund Increasing Principal Amt of Banking Funds Bonds Auth to Issue by \$2,762,097 for new Proj "Supv of Elections Ofc - Consolidated at La Villa"; Amend Ord 2012-434-E (CIP) to Auth said Proj; Provide for Proceeds of Sale of SOE Bldg at 105 E Monroe St to be used to Repay the Banking Fund; Designating Dept Oversight. (Sidman) (Introduced by CM Yarborough & Co-sponsored by CM's Love, Holt, Redman, Carter, Lee, Lumb, Joost, Gulliford & Clark)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 1/8/13
1. 12/11/2012 CO Introduced: R,F
1/2/2013 R Sub/Read 2nd & Rerefer 6-0
1/3/2013 F Sub/Read 2nd & Rerefer 7-0
2. 1/8/2013 CO PH SUBSTITUTED/Read 2nd & Rereferred; R, F

defer at request of sponsor

Bill Summary

R: *defer*

3. 2013-53

ORD Transferring \$1,328,399.03 (\$686,138.34 Unused Grant Match Funds from Gen Fund Rsv for Fed Progs that were Returned to Accts of Origin pursuant to Sec 117.106, Ord Code & \$642,260.69 from SF 751 JEDC Fund Balance) to Remove Extraordinary Lapses in all Depts in Gen Fund - GSD to fund Janitorial Svcs for Parks (Not Transferred from Public Works to Parks & Rec during Budget Process) & Remainder to fund RW Mowing. (BT 13-029) (McCain) (Req of Mayor) (CPAC Ltr to Apv)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 2/12/13
1. 1/22/2013 CO Introduced: F,RCD
2/5/2013 RCD Read 2nd & Rerefer; 2/5/2013 F Read 2nd & Rerefer
2. 2/12/2013 CO PH Read 2nd & Rereferred; F, RCD

amendment
1. *attach revised BT*
2. *chg amount in bill to \$3,060,352.44 & describe sources used in bill*
3. *attach sources & use spreadsheet*

Bill Summary

Fact Sheet

see page 9 for Mayor's Office amendment and Auditor's response.

Committee On: Finance

4. 2013-88

ORD Approp \$200,000 from FDOT Pursuant to Local Agcy Agreeemt bet FDOT & City for Landscaping & Beautification of the West Central Civic Core Dist; Auth Funds Carryover to Subsequent FY's; Auth Supplemental No. 2 to the Agreeemt; Amend Ord 2012-434-E (CIP) to Auth Increased Funding for said Proj. (BT 13-027) (McCain) (Req of Mayor)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 2/26/13

- 1. 2/12/2013 CO Introduced: TEU,F,RCD
 - 2/19/2013 TEU Read 2nd & Rerefer
 - 2/20/2013 RCD Read 2nd & Rerefer; 2/20/2013 F Read 2nd & Rerefer
- 2. 2/26/2013 CO PH Read 2nd & Rereferred; TEU, F, RCD
 - 3/4/2013 TEU Approve 5-0

Bill Joyce + James Bennett

Bill Summary

Fact Sheet

TEU: Approve 5-0

Funds are provided by FDOT for the purposes of landscaping within the West Central Civic Core area.

amend
1. require signage to indicate area is public open to the public

2. Add to bill more descriptive scope of project.

5. 2013-94

ORD Waiving Portions of Chapt 655 (Concurrency & Mobility Mgmt Syst), Sec 655.503 (Mobility Fee Requirement, Certificate, Appl Process & Calculation), Ord Code to Auth the Waiver, under Certain Circumstances, of Mobility Fees for 3 Yrs after Effective Date of this Ord. (Reingold) (Introduced by CM Clark)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 2/26/13

- 1. 2/12/2013 CO Introduced: R, TEU,F
 - 2/19/2013 TEU Read 2nd & Rerefer; 2/19/2013 R Read 2nd & Rerefer
 - 2/20/2013 F Read 2nd & Rerefer
- 2. 2/26/2013 CO PH Read 2nd & Rereferred; R, TEU, F

Bill Summary

R: *defer*

TEU: *defer*

Task force to be appointed by 9/10

defer

6. 2013-118

ORD Auth Lease Agreeemt with Terranova Inc for Space No. 23-2 at 5200-2 Norwood Ave for 10 Yrs with Initial Annual Lease of \$24,583.33 with 3% Annual Increase. (Sidman) (Introduced by CM Crescimbeni & Sponsored by CM's Clark & Lumb)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 2/26/13

- 1. 2/12/2013 CO Introduced: R,F,TEU
 - 2/19/2013 TEU Read 2nd & Rerefer; 2/19/2013 R Read 2nd & Rerefer
 - 2/20/2013 F Read 2nd & Rerefer
- 2. 2/26/2013 CO PH Read 2nd & Rereferred; R, F, TEU

Bill Summary:

R: *defer*

TEU: *defer*

defer

Committee On: Finance

7. 2013-121 ORD-MC Amend Secs 780.403 (Addnl Homestead Exemption Authorized) & 780.404 (Annual Adjustmt to Household Income), Chapt 780 (Propty Tax), Ord Code; Directing Distribution of Ord. (Sidman) (Introduced by CM Carter)

defer @ request of sponsor

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13

- 1. 2/26/2013 CO Introduced: R,F
- 3/4/2013 R Read 2nd & Rerefer
- 3/5/2013 F Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; R, F

Bill Summary

R: *defer*

8. 2013-132

*Continuation Grant
Scriveners
Pg 1, line 27:
Correct B.T. #*

ORD Approp \$158,463.87 (\$137,794.67 in Help America Vote Act Funds & \$20,669.20 City Match from Rsv for Fed Projs) to fund Voter Education; Auth Funds Carryover. (BT 13-032) (McCain) (Req of Supv of Elections)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13

- 1. 2/26/2013 CO Introduced: R,F
- 3/4/2013 R Read 2nd & Rerefer
- 3/5/2013 F Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; R, F

Robert Phillips / Justin Gicalone

Bill Summary

Fact Sheet

R: *app*

- Funds to be used for the printing & mailing of sample ballots
- Funds can only be used for Federal elections

9. 2013-133

ORD Approp \$8,250 Continuation Grant from Dept of Homeland Security thru Fla Div of Emerg Mgmt to supply Community Emerg Response Team Members with FRS/GMRS Radios to enhance Communication during Events & Disasters; Auth Subgrant Agreemt bet Div of Emerg Mgmt & City. (BT 13-033) (McCain) (Req of Mayor)

Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13

- 1. 2/26/2013 CO Introduced: PHS,F
- 3/5/2013 F Read 2nd & Rerefer; 3/5/2013 PHS Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; PHS, F

Scott Jarzwell

Bill Summary

Fact Sheet

PHS:

- The funds will be used to purchase between 100-150 radios for CERT members who pass the basic CERT training and participate in the CERT graduation drill.

Committee On: Finance

10. 2013-134

ORD Approp \$683,590.60 (\$528,279.72 from Nuisance Abatement Assessmt, \$64,051 from Interest Sanitary Assessmt, \$39,089.86 from Demolition Assessmt & \$52,170.02 from Code Violation Fines) to the Nuisance Abatement Lien Spec Rev Fund for Nuisance Abatement Contracting to remove Propty Code Violations City-Wide; Auth Funds Carryover to FY 2013-2014. (BT 13-034) (McCain) (Req of Mayor)

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13
- 1. 2/26/2013 CO Introduced: PHS, F
- 3/5/2013 F Read 2nd & Rerefer; 3/5/2013 PHS Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; PHS, F

Kimberly Scott

Bill Summary

Fact Sheet

PHS:

- The Nuisance Abatement Lien Special Revenue Fund supplements the General Fund for nuisance abatement contractual services
- The FY 12/13 approved General Fund budget was \$593

11. 2013-135

ORD Approp \$17,255 from Dept of Homeland Security thru Fla Div of Emerg Mgmt (2012 Community Emerg Response Team (CERT) Grant of \$9,755 & 2012 Citizen Corps Grant of \$7,500) to (1) Organize & Equip Citizens for CERTs & (2) Hire Part-Time Coordinator for CERT & Citizen Corps Programs; Auth Position. (BT 13-035) (RC 13-082) (McCain) (Req of Mayor)

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13
- 1. 2/26/2013 CO Introduced: PHS, F
- 3/5/2013 F Read 2nd & Rerefer; 3/5/2013 PHS Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; PHS, F

Scott Tarzwell

Bill Summary

Fact Sheet

PHS:

- This bill will appropriate two separate grant awards
 - \$9,755 for the CERT grant
 - \$7,500 for the Citizen Corp grant
- The funds will be used to fund a part-time coordinator for these two grants.

Continuation Grant

Amend Place grant agreements on file and reference within the bill

12. 2013-138

ORD Approp \$163,012 (\$52,516 due 3/1/13, \$54,236 due 8/1/13 & \$56,260 due 8/1/14) from Environmental Protection Fund for 3 Addnl Yrs for Joint Proj by JU & UNF on a Comprehensive Report on Health & State of the St Johns River; Auth Funds Carryover to FY 2013-2014; Waive Conflicting Provisions of Secs 111.755 (Environmental Protection Fund) & 360.602 (Uses of Fund), Ord Code; Provide Exemptions from Subsecs 126.107(f) & 126.107(g), Procuremt Code; Auth 2nd Agreeemt to Research Agreeemt with UNF; Provide Oversight by Neighborhoods Dept. (BT 13-039) (McCain) (Req of Mayor)

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13
- 1. 2/26/2013 CO Introduced: TEU, F, PHS, R
- 3/4/2013 TEU Read 2nd & Rerefer; 3/4/2013 R Read 2nd & Rerefer
- 3/5/2013 F Read 2nd & Rerefer; 3/5/2013 PHS Read 2nd & Rerefer
- 2. 3/12/2013 CO PH Read 2nd & Rereferred; TEU, F, PHS, R
- 3/13/2013 JWW Approve 10-0

Vince Seibold

Bill Summary

Fact Sheet

R:

amend/app

TEU:

amend/app

F:

- Authorizes 2nd amendment to research agreement w/ UNF for the 6th, 7th + 8th reports on the health of the St. Johns River for 2013, 2014 + 2015.
- Funds to be distributed as follows: \$52,516 for 2013 report, \$54,236 for 2014 report and \$56,260 for 2015 report.
- Total funding under this contract including this approp. = \$437,854 (all EPB funds)
- Code waiver is needed because the expenditures are not of a one-time nature.

- Amend
- ① Ref 2010-44E (authorized the 1st amendment)
- ② Insert payment breakdown + correct carry-over period in bill body
- ③ Attach revised on file document to correct max indebtedness in amendment to \$437,854
- ④ Correct Mar. 1st due date to "after approval of ordinance"
- ⑤ Strike add'l Mayor authority

Committee On: Finance

13. 2013-139 ORD Approp \$342,000 from FDOT for Addnl Grant Funding for Timucuan Natl Preserve Bicycle Touring Route; Auth Funds Carryover to FY 2013-2014; Auth Local Agency Prog Supplemental Agreemt No. 8; Amend Ord 2012-434-E (CIP) to reflect Funding Change. (BT 13-040) (McCain) (Req of Mayor)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13
1. 2/26/2013 CO Introduced: F,RCD
 3/5/2013 RCD Read 2nd & Rerefer; 3/5/2013 F Read 2nd & Rerefer
2. 3/12/2013 CO PH Read 2nd & Rereferred; F, RCD

Bill Joyce

Bill Summary

Fact Sheet

-Since 2000 total funding of \$6,998,501 has been provided by FDOT

14. 2013-141 ORD Transferring \$1,012,000 from Public Bldgs Facilities Capital Maint Fund to the Beaches Branch Library Proj for Water Intrusion Repairs, Reroofing, Heating & Cooling System Replacemt, Contingency, Testing, Constrn Engineering Svcs & Improvemts to Drainage System; Auth Funds Carryover to FY 2013-2014; Amend Ord 2012-434-E (CIP) to Reflect Funding Changes. (BT 13-042) (McCain) (Req of Mayor)

Amend
1. attach corrected CIP
2. Correct Project name "Beaches Branch Lib, Re-Roofing & Water Mitigation"
3. Correct CIP years

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/12/13
1. 2/26/2013 CO Introduced: TEU,F
 3/4/2013 TEU Read 2nd & Rerefer
 3/5/2013 F Read 2nd & Rerefer
2. 3/12/2013 CO PH Read 2nd & Rereferred; TEU, F

Jeri Robinson

Bill Summary

Fact Sheet

TEU: *amend/app*

15. 2013-155 ORD-MC Amend Chapt 30 (Planning & Dev), Part 5 (Dev Svcs Div), Creating new Sec 30.503 (Bicycle/Pedestrian Coordinator), Estab the Position & Job Descriptions & Qualifications; Approp \$39,000 from Spec Council Contingency - Planning to Fund Position. (Reingold) (Introduced by CM Boyer, Anderson, Carter & Redman)

2nd

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: R,F,TEU

Bill Summary

R: *2nd*

TEU: *2nd*

16. 2013-156 ORD-MC Creating Sec 111.925 (Neighborhood Enhancemt Trust Fund), Part 9 (Neighborhood Dev), Chapt 111 (Spec Rev & Trust Accts), Ord Code, a Neighborhood Enhancemt Trust Fund for Deposit of all Gifts, Donations, Contributions, Grants & State Funds rcvd from Card Room Pari-Mutuel Rev for use of Neighborhood Enhancemts within a 5-mile area of a Pari-Mutuel Establishmt; Auth Funds Carryover to next FY. (Sidman) (Introduced by CM Holt & Co-Sponsored by C/M Yarborough)

2nd

- Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: R,F,RCD

Bill Summary

R: *2nd*

Committee On: Finance

17. 2013-157 ORD-MC Amend Sec 129.112 (Council Related Salaries), Chapt 129 (Salaries of Public Officials & Employees). (Sidman) (Introduced by CP Bishop)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: R,F

2nd

Bill Summary

R: *2nd*

18. 2013-159 ORD Approp \$49,783 from Tree Protection & Related Expenses Trust Fund to Plant 225 Trees along North Portion of the S-Line, Abandoned RR - Rails to Trails, from 21st St to Gateway Mall; Utilizing the Continuing Contract of Davey Tree Svc; Designate Oversight by Public Works Dept. (Dist 7-Gaffney) (Sidman) (Introduced by CM Gaffney)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: TEU,F,RCD

2nd

Bill Summary

TEU: *2nd*

19. 2013-160 ORD Approp \$42,645 from Tree Protection & Related Expenses Trust Fund to Plant 144 Trees along Bakersfield Dr; Invoke Exception to Contract with Davey Tree Service; Designate Oversight by Public Works Dept. (Sidman) (Introduced by CM Brown)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: TEU,F

2nd

Bill Summary

TEU: *2nd*

20. 2013-161 ORD Apv Final Costs of Underground Utility Installation Improvemts for 1800 Block Seminole Rd Neighborhood Assessmt Prog; Adopt Non-Ad Valorem Assessmt Roll, Pursuant to Uniform Method for Collecting Non-Ad Valorem Spec Assessmts; Directing Council Secretary to Cooperate with Tax Collector, Propy Appraiser & JEA in Certification of Non-Ad Valorem Assessmt Roll; Directing Final Assessmts be Recorded in Improvemt Lien Book; Provide for Pymt of Final Assessmts & Liens; Directing Tax Collector to Provide Notice of Assessmt. (Reingold) (Introduced by CM Love)
Public Hearing Pursuant to Section 197.3632, F.S. & CR 3.601 - 4/9/13
1. 3/12/2013 CO Introduced: TEU,F

2nd

Bill Summary

TEU: *2nd*

21. 2013-167 ORD-MC Amend Chapt 602 (Jacksonville Ethics Code), Sec 602.612 (Organization), Ord Code, to Eliminate Ethics Compliance Office Staff Eligibility for the Gen Employees Pension Plan. (Sidman) (Introduced by CM Crescimbeni)
Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: R,F

2nd

Bill Summary

R: *2nd*

Committee On: Finance

22. 2013-170 RESO Opposing Legislation that would Restrict, Reduce or Eliminate Municipal Rev Generated under the Communications Svcs Tax that could Result in a Loss for Local Govts; Directing Distribution of Reso. (Sidman) (Introduced by CM Gulliford)
2nd 1. 3/12/2013 CO Introduced: R,F

Bill Summary

R: *2nd*

23. 2013-179 ORD Auth Lease Agreemt with GIV Imeson, LLC for use by Supv of Elections of 50,000 Sq Ft at One Imeson Park Blvd for 10 Yrs, 1st yr \$39,999.96, 2nd Yr at \$260,199.96 with 3% Annual Increases Thereafter. (Johnston) (Introduced by CM Schellenberg)
2nd Public Hearing Pursuant to Chapt 166, F.S. & CR 3.601 - 3/26/13
1. 3/12/2013 CO Introduced: R,TEU,F

Bill Summary

R: *2nd*

TEU: *2nd*

24. 2013-180 RESO Auth Economic Dev Agreemt with Cory's Thunder, Inc for Expansion of Operations in Jax; Recommend Apv by Fla Dept of Economic Opportunity as a ATI Business with a High Impact Sector Bonus; Evidence City Local Financial Support of \$49,000 under QTI Tax Refund Prog & State Match of \$196,000 for Total of \$245,000 for 35 Jobs; Timeline for Execution of Agreemt by Company; Affirm Proj's Compliance with Public Investment Policy. (Rowland) (Req of Mayor)
Amendment 1. 3/12/2013 CO Introduced: F

Bill Summary

Fact Sheet

Joe Whitaker

see Auditor's analysis on page 10

NOTE: Other items may be added at the discretion of the Chair.

2013-053

Funding Sources

	Original Legislation	Amended Legislation
Collapse of JEDC subfund (751 - OED moved into 9/)	642,260.69	642,260.69 a
Return of unused grant funds:		
F.I.N.D Intercostal Waterway Boat Ramp (and 2008-151-E grant not received - Metro City Match)	633,000.00	633,000.00 a
Metro Park Marina Improvement (and 2009-233-E residual funds)	53,138.34	53,138.34 a
General Fund-GSD fund balance from recapture of:		
Office of General Counsel (SF 551)		1,291,730.53 b
JIA CRA		67,703.21 c
Soutel/King CRA		372,519.67 d
	<u>1,328,399.03</u>	<u>3,060,352.44</u>
<u>Funding Uses</u>		
③ Removal of Extra-ordinary lapses	933,803.00	933,803.00 a
Parks janitorial service	234,700.65	234,700.65 a
Right-of-way Mowing	159,895.38	659,895.38 a & b
① Re-activation of Street Lights		300,000.00 b
② Tuition Reimbursement for JSO		89,500.00 b
Ancillary Legal Fees - Office of General Counsel		402,230.53 b
Return of recaptured funds to JIA CRA		67,703.21 c
Return of recaptured funds to Soutel/King CRA		372,519.67 d
	<u>1,328,399.03</u>	<u>3,060,352.44</u>

Auditor's Comments -

- ① JEA's Board is meeting 3/19 to vote on potential credit to all electric customers due to current spessa fuel reserves. Potential credit to City \$500,000 - \$700,000.
- ② JSO employee tuition reimbursement annual budget requirement of \$60,000 has been depleted. POP requested additional \$50,000. This help will provide \$89,500.
- ③ \$933,803 transaction would provide for \$493,626 lump sum lapse of budget plus \$190,000 tuition reimbursement for fire employees; \$15,410 subsidy to OES; for OES; \$91,519 for Court Systems - Help desk lapse provided to the Mayor's Office and \$43,248 provided for Behavioral Human Service lapse due to no deficit.

2013-53

9



Council Auditor's Office
Review of OED Incentive Legislation

Bill Number	2013-180	
One or Two Read Resolution	Will be done as two read based on when the bill was filed	
Date provided to Council Auditor	3/12/2013	
Posted to City Council webpage	3/12/2013	
Company Name	Cory's Thunder, Inc.	
Address	107 Industrial Drive, Suite E St. St Mary's GA 31558	
Proposed Location:	1351 Tradeport Drive Jacksonville, FL 32218	
Total QTI	\$245,000	Section 4.1
City(20%)/State(80%)	\$49,000/\$196,000	
Other Incentives Provided	None	
Number of Jobs to be Created		Section 1.3 & 3.1
Year 1: Created by 12/31/13	20	Amend: Include complete performance schedule within Agreement
Year 2: Created by 12/31/14	11	
Year 3: Created by 12/31/15	4	
Total	35	
Number of Jobs to be Retained		Section 1.3 & 6.1
Current	0	
New	35	
Total	35	Section 2.10: Maintained for a minimum of 2 years
Capital Investment	\$450,000	Section 1.1 and 1.3
Includes Clawback Language	Section 4.2: QTI refunds are based on both the number of jobs and actual wages. Annual payments will be adjusted downward proportionately with the adjustment of state QTI refunds.	
Records Retention Clause	Yes, includes third-party employers	Section 10.19
Recommended Amendments	<ol style="list-style-type: none"> Pg. 2, line 6: Correct number of permanent full-time equivalent new jobs created should be 35. Pg. 2, line 25: Clarify that the \$7,000/job in QTI refunds includes \$3,000 as the base QTI, \$2,000 as an additional QTI refund due to wages over 200% of the average wage plus \$2,000 as a High Impact Sector Bonus. Pg. 5, line 30: Local financial support per new job should be \$1,400. Attach revised agreement to include complete performance schedule on creation of new jobs. 	

